

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

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Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,243	17,988				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,000	0	0.00%	NO		
3 Total Other Receipts	10,029	4,742	-5,287	52.72%	YES	Government money brought in to fund the Parish Neighbourhood Plan = £8256 of which only £2000 was spent during that year	
4 Staff Costs	1,776	1,736	-40	2.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,631	11,495	6,864	148.22%	YES	Payments out for Parish Neighbourhood Plan of £8058.68	
7 Balances Carried Forward	17,868	15,378			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	17,868	15,378				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,904	4,904	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		