

Explanation of variances – 2022-2023

Name of smaller authority: **Hemswell Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Explanation from smaller authority (must include narrative and supporting figures) |
|--|--------------|--------------|---------------|---------------|--------------------------|---|
| 1 Balances Brought Forward | 13,340 | 14,662 | | | | - |
| 2 Precept or Rates and Levies | 6,800 | 7,000 | 200 | 2.94% | NO | - |
| 3 Total Other Receipts | 302 | 702 | 400 | 132.45% | YES | Increase due to an incorrect CIL payment (£318) subsequently returned to WLDC |
| 4 Staff Costs | 0 | 1,253 | 1,253 | | YES | No staff in 21/22. Clerk recruited from September 22 |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | |
| 6 All Other Payments | 5,780 | 7,263 | 1,483 | 25.66% | YES | £2160 payment from Beck maintenance fund (tree work) |
| 7 Balances Carried Forward | 14,662 | 13,848 | | | NO | - |
| 8 Total Cash and Short Term Investments | 14,662 | 13,848 | | | | - |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 7,133 | 7,133 | 0 | 0.00% | NO | - |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | - |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)